

# European Union

# Prospectus

# Security Token

# Tokenization

# Blockchain

## KYC 1 Completed

### 21 July 2019 EU Growth Prospectus Live

#THRSTO #TCHSTO

Cyprus - the New Blockchain Island within the EU

We would like to inform you about the recent developments to the Cyprus Prospectus (STO) and Blockchain/DLT Law after 21 July

Cyprus took another step forward when its Minister of Finance, Harris Georgiades, stated that the country's blockchain regulation will be ready this year established Cyprus among the leading jurisdictions to launch an STO. The amendment raised the threshold below which there is no obligation to publish a prospectus to raise up to 5 million Euro during the crowdfunding.

Therefore, Security Offerings such as STOs, with total consideration in the Union of less than 5 million Euro calculated over a period of 12 months, are excluded from the obligation to submit a prospectus to CySEC for approval, before starting the offering. The exclusion, of course, is subject to the notification requirements established by the Prospectus Regulation (EU)

waves

## Legal SETUP



## Platform KYC-II With Token Issue (STO)

## Listing of STO Token with STO exchanges

